



**Contra Costa Transportation Authority**  
Investment Report

01/01/2023 to 03/31/2023



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### Disclaimers

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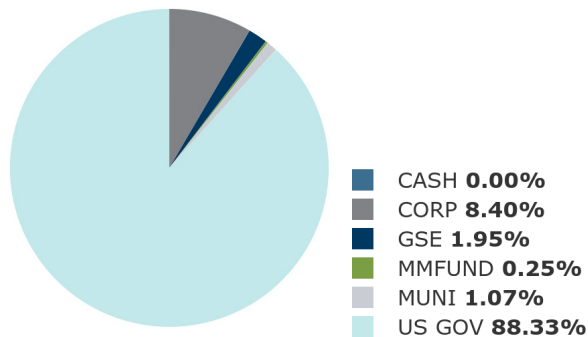
## Portfolio Characteristics

	12/31/22	03/31/23
Duration	1.742	1.767
Years to Effective Maturity	1.820	1.853
Years to Final Maturity	1.820	1.853
Coupon Rate	1.590	2.170
Book Yield	1.781	2.479
Market Yield	4.498	4.206
Benchmark Yield	4.489	4.167

## Portfolio Summary

Summary	12/31/22	03/31/23
Historical Cost	\$70,193,006.89	\$70,028,257.67
Book Value	70,258,680.18	70,100,343.90
Accrued Interest	248,044.28	345,732.14
Net Pending Transactions	57,924.12	230.17
<b>Book Value Plus Accrued</b>	<b>\$70,564,648.58</b>	<b>\$70,446,306.21</b>
Net Unrealized Gain/Loss	(2,733,593.35)	(1,538,696.30)
<b>Market Value Plus Accrued</b>	<b>\$67,831,055.24</b>	<b>\$68,907,609.91</b>

## Asset Allocation



## Income Summary

Period Income	Income
Interest Income	\$320,671.11
Net Amortization/ Accretion Income	38,808.22
Net Realized Gain/Loss	(478,511.80)
<b>Net Income</b>	<b>(\$119,032.47)</b>

Detail may not add to total due to rounding.

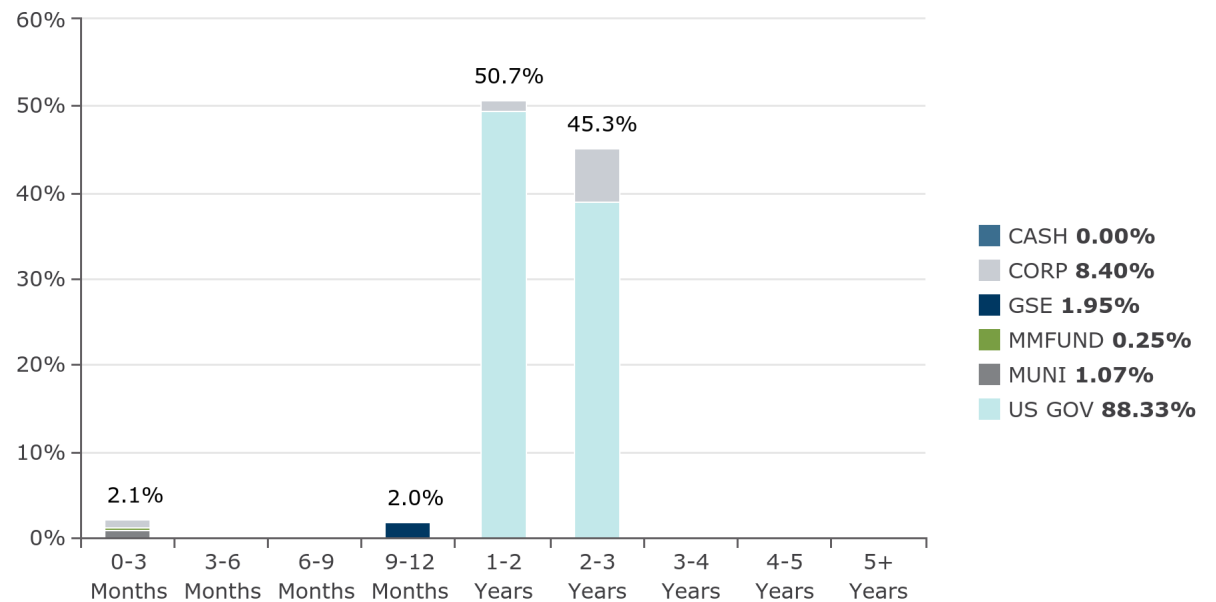
## Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$230.17	--	--	--	--	--	--	--	--	<b>\$230.17</b>
CORP	514,395.03				907,075.69	4,365,150.88				<b>5,786,621.59</b>
FED INST (GSE)				1,346,341.94						<b>1,346,341.94</b>
MMFUND	172,672.72									<b>172,672.72</b>
MUNI	734,653.94									<b>734,653.94</b>
US GOV					34,010,843.56	26,856,245.98				<b>60,867,089.55</b>
<b>TOTAL</b>	<b>\$1,421,951.86</b>	<b>--</b>	<b>--</b>	<b>\$1,346,341.94</b>	<b>\$34,917,919.25</b>	<b>\$31,221,396.86</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>\$68,907,609.91</b>

## Top Ten Holdings

Issuer	Value
United States	88.33%
Amazon.com, Inc.	3.94%
Farm Credit System	1.95%
Walmart Inc.	1.91%
State of Oregon	1.07%
Colgate-Palmolive Company	0.99%
The Procter & Gamble Company	0.80%
Apple Inc.	0.75%
U.S. Bancorp	0.25%
(CCYUSD) UNITED STATES OF AMERICA	0.00%

## Maturity Distribution by Type



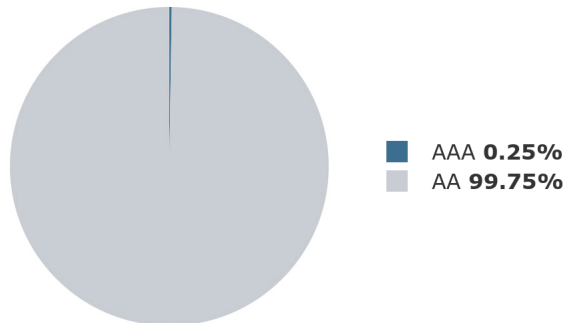
## S&P Rating Distribution

S&P Rating Distribution	Mar 31, 2023 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$0.00	0.00%
A-1		
A-2		
<b>Total Short Term Ratings</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA	\$172,902.89	0.25%
AA	\$68,734,707.02	99.75%
A		
Below A		
Not Rated		
<b>Total Long Term Ratings</b>	<b>\$68,907,609.91</b>	<b>100.00%</b>
<b>Portfolio Total</b>	<b>\$68,907,609.91</b>	<b>100.00%</b>

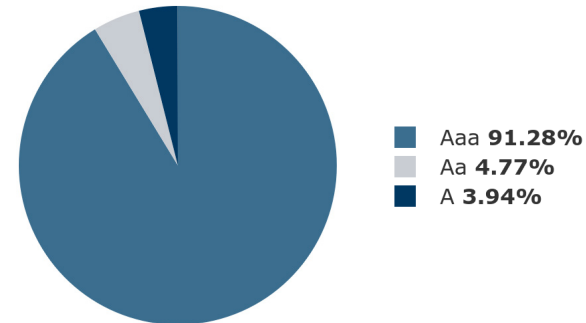
## Moody's Rating Distribution

Moody's Rating Distribution	Mar 31, 2023 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$0.00	0.00%
P-2		
<b>Total Short Term Ratings</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa	\$62,900,729.41	91.28%
Aa	\$3,290,148.49	4.77%
A	\$2,716,732.01	3.94%
Below A		
Not Rated		
<b>Total Long Term Ratings</b>	<b>\$68,907,609.91</b>	<b>100.00%</b>
<b>Portfolio Total</b>	<b>\$68,907,609.91</b>	<b>100.00%</b>

## Allocation by Standard and Poor's Rating



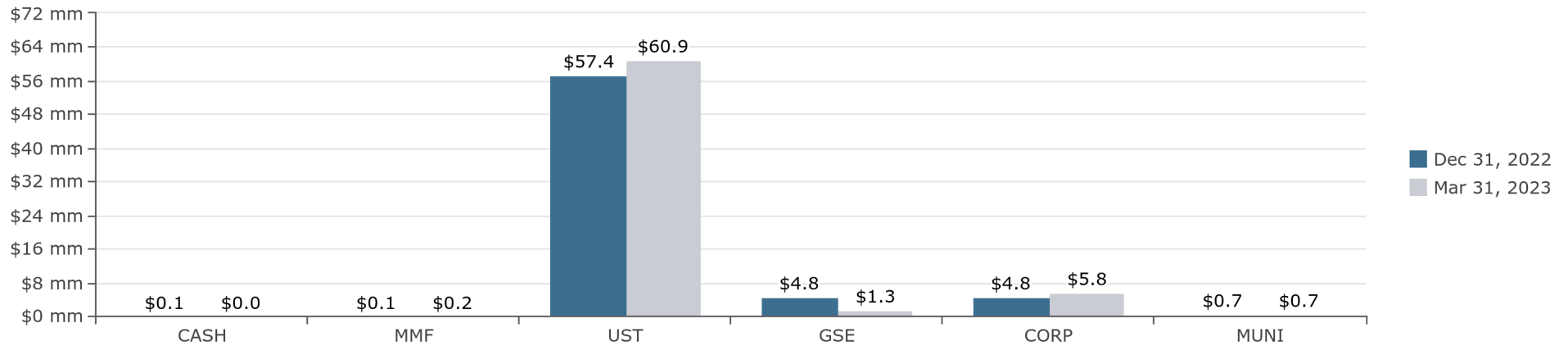
## Allocation by Moody's Rating



## Market Value Basis Security Distribution

Security Distribution	Dec 31, 2022 Ending Balance	Dec 31, 2022 Portfolio Allocation	Mar 31, 2023 Ending Balance	Mar 31, 2023 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$57,924.12	0.09%	\$230.17	0.00%	(0.09%)	0.00%
U.S. Treasury Notes	\$57,385,638.08	84.60%	\$60,867,089.55	88.33%	3.73%	2.51%
Federal Instrumentality (GSE)	4,821,419.86	7.11%	1,346,341.94	1.95%	(5.15%)	0.26%
Money Market Funds	\$69,442.74	0.10%	\$172,672.72	0.25%	0.15%	4.34%
Corporate Notes	4,769,060.06	7.03%	5,786,621.59	8.40%	1.37%	2.87%
Municipal Bonds	727,570.38	1.07%	734,653.94	1.07%	(0.01%)	0.66%
<b>Portfolio Total</b>	<b>\$67,831,055.24</b>	<b>100.00%</b>	<b>\$68,907,609.91</b>	<b>100.00%</b>		<b>2.48%</b>

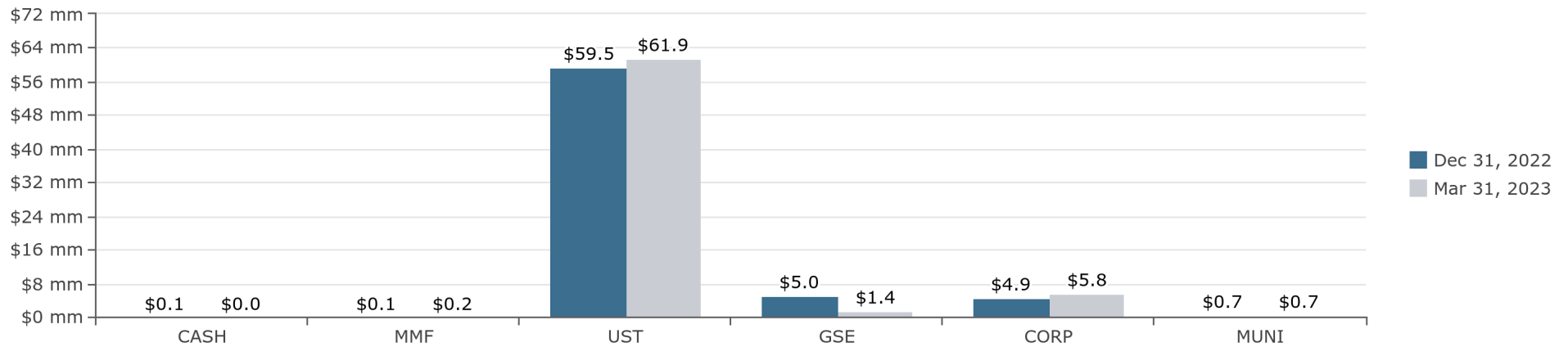
## Asset Balance by Security Type



## Historic Cost Basis Security Distribution

Security Distribution	Dec 31, 2022 Ending Balance	Dec 31, 2022 Portfolio Allocation	Mar 31, 2023 Ending Balance	Mar 31, 2023 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$57,924.12	0.08%	\$230.17	0.00%	(0.08%)	0.00%
U.S. Treasury Notes	\$59,474,835.60	84.66%	\$61,893,789.90	88.38%	3.72%	2.51%
Federal Instrumentality (GSE)	5,030,600.35	7.16%	1,399,496.00	2.00%	(5.16%)	0.26%
Money Market Funds	\$69,442.74	0.10%	\$172,672.72	0.25%	0.15%	4.34%
Corporate Notes	4,883,128.20	6.95%	5,827,299.05	8.32%	1.37%	2.87%
Municipal Bonds	735,000.00	1.05%	735,000.00	1.05%	0.00%	0.66%
<b>Portfolio Total</b>	<b>\$70,250,931.01</b>	<b>100.00%</b>	<b>\$70,028,487.84</b>	<b>100.00%</b>		<b>2.48%</b>

## Asset Balance by Security Type



# Portfolio Holdings

01/01/2023 to 03/31/2023

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
<b>CASH</b>								<b>0.00%</b>			
Receivable CCYUSD 0.00%	03/31/23 03/31/23 0.00	-- --	230.17	\$230.17 \$230.17	\$230.17 1.00	\$230.17 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
<b>CASH TOTAL</b>	<b>03/31/23 03/31/23 0.00</b>	<b>-- --</b>	<b>230.17</b>	<b>\$230.17 \$230.17</b>	<b>\$230.17 1.00</b>	<b>\$230.17 \$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>N --</b>	<b>0.00% 0.00% 0.00%</b>	<b>AAA Aaa</b>
<b>MMFUND</b>								<b>0.00%</b>			
FIRST AMER:GVT OBLG Y 31846V203 4.35%	03/31/23 03/31/23 0.00	-- --	172,672.72	\$172,672.72 \$172,672.72	\$172,672.72 1.00	\$172,672.72 \$0.00	\$0.00	0.25%	N --	4.34% -- --	AAAm Aaa
<b>MMFUND TOTAL</b>	<b>03/31/23 03/31/23 0.00</b>	<b>-- --</b>	<b>172,672.72</b>	<b>\$172,672.72 \$172,672.72</b>	<b>\$172,672.72 1.00</b>	<b>\$172,672.72 \$0.00</b>	<b>\$0.00</b>	<b>0.25%</b>	<b>N --</b>	<b>4.34% -- --</b>	<b>AAAm Aaa</b>
<b>US GOV</b>								<b>0.00%</b>			
UNITED STATES TREASURY 91282CBV2 0.38%	04/15/24 04/15/24 1.01	05/06/21 05/10/21	2,050,000.00	\$2,053,843.75 \$2,051,365.62	\$1,962,235.40 95.72	\$1,965,783.48 \$3,548.08	(\$89,130.22)	2.85%	N --	0.31% 4.63% --	AA+ Aaa
UNITED STATES TREASURY 91282CEK3 2.50%	04/30/24 04/30/24 1.04	07/07/22 07/08/22	450,000.00	445,464.85 447,274.58	439,997.85 97.78	444,721.61 4,723.76	(7,276.73)	0.65%	N --	3.07% 4.63% --	AA+ Aaa
UNITED STATES TREASURY 91282CCC3 0.25%	05/15/24 05/15/24 1.10	06/03/21 06/07/21	2,900,000.00	2,893,542.97 2,897,527.67	2,765,422.60 95.36	2,768,166.38 2,743.78	(132,105.07)	4.02%	N --	0.33% 4.53% --	AA+ Aaa
UNITED STATES TREASURY 91282CCG4 0.25%	06/15/24 06/15/24 1.18	07/01/21 07/06/21	2,500,000.00	2,483,886.73 2,493,369.88	2,376,757.50 95.07	2,378,594.73 1,837.23	(116,612.38)	3.45%	N --	0.47% 4.49% --	AA+ Aaa
UNITED STATES TREASURY 9128286Z8 1.75%	06/30/24 06/30/24 1.21	10/28/21 10/29/21	2,715,000.00	2,790,616.99 2,750,519.12	2,627,080.16 96.76	2,639,023.90 11,943.75	(123,438.96)	3.83%	N --	0.70% 4.44% --	AA+ Aaa
UNITED STATES TREASURY 91282CCL3 0.38%	07/15/24 07/15/24 1.26	08/05/21 08/09/21	2,000,000.00	1,999,765.62 1,999,896.75	1,899,062.00 94.95	1,900,636.59 1,574.59	(100,834.75)	2.76%	N --	0.38% 4.43% --	AA+ Aaa
UNITED STATES TREASURY 91282CCT6 0.38%	08/15/24 08/15/24 1.35	09/01/21 09/03/21	2,900,000.00	2,897,054.70 2,898,621.66	2,745,711.30 94.68	2,747,063.16 1,351.86	(152,910.36)	3.99%	N --	0.41% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 91282CCX7 0.38%	09/15/24 09/15/24 1.42	10/04/21 10/06/21	2,050,000.00	2,042,552.74 2,046,306.60	1,936,128.65 94.45	1,936,483.78 355.13	(110,177.95)	2.81%	N --	0.50% 4.35% --	AA+ Aaa



## Portfolio Holdings

01/01/2023 to 03/31/2023

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828Y5 2.12%	09/30/24 09/30/24 1.45	06/09/22 06/10/22	1,575,000.00	1,549,529.30 1,558,291.97	1,524,796.88 96.81	1,524,888.32 91.44	(33,495.10)	2.21%	N --	2.85% 4.34% --	AA+ Aaa
UNITED STATES TREASURY 91282CFN6 4.25%	09/30/24 09/30/24 1.44	11/28/22 11/29/22	1,575,000.00	1,567,309.57 1,568,746.60	1,572,601.28 99.85	1,572,784.16 182.89	3,854.68	2.28%	N --	4.53% 4.36% --	AA+ Aaa
UNITED STATES TREASURY 91282CDB4 0.62%	10/15/24 10/15/24 1.50	10/28/21 10/29/21	2,715,000.00	2,703,334.00 2,708,907.39	2,566,736.56 94.54	2,574,568.30 7,831.73	(142,170.83)	3.74%	N --	0.77% 4.33% --	AA+ Aaa
UNITED STATES TREASURY 91282CDH1 0.75%	11/15/24 11/15/24 1.58	01/27/22 01/28/22	2,000,000.00	1,966,484.37 1,980,412.10	1,889,922.00 94.50	1,895,598.80 5,676.80	(90,490.10)	2.75%	N --	1.36% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 91282CFX4 4.50%	11/30/24 11/30/24 1.57	03/08/23 03/10/23	2,000,000.00	1,977,031.25 1,977,838.80	2,007,110.00 100.36	2,037,274.84 30,164.84	29,271.20	2.96%	N --	5.20% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 912828YY0 1.75%	12/31/24 12/31/24 1.69	03/09/22 03/11/22	2,975,000.00	2,969,305.67 2,971,437.04	2,852,745.35 95.89	2,865,832.88 13,087.53	(118,691.69)	4.16%	N --	1.82% 4.21% --	AA+ Aaa
UNITED STATES TREASURY 91282CGD7 4.25%	12/31/24 12/31/24 1.65	01/26/23 01/30/23	1,900,000.00	1,900,296.88 1,900,290.23	1,900,817.00 100.04	1,921,116.03 20,299.03	526.77	2.79%	N --	4.24% 4.22% --	AA+ Aaa
UNITED STATES TREASURY 91282CDZ1 1.50%	02/15/25 02/15/25 1.82	03/09/22 03/11/22	2,975,000.00	2,946,528.33 2,956,632.45	2,832,759.30 95.22	2,838,306.61 5,547.31	(123,873.15)	4.12%	N --	1.84% 4.17% --	AA+ Aaa
UNITED STATES TREASURY 9128284F4 2.62%	03/31/25 03/31/25 1.92	04/27/22 04/28/22	3,565,000.00	3,557,758.59 3,560,019.84	3,466,962.50 97.25	3,467,218.19 255.69	(93,057.34)	5.03%	N --	2.70% 4.07% --	AA+ Aaa
UNITED STATES TREASURY 91282CEQ0 2.75%	05/15/25 05/15/25 2.02	06/09/22 06/10/22	1,575,000.00	1,564,725.58 1,567,487.01	1,532,794.72 97.32	1,549,186.47 16,391.75	(34,692.28)	2.25%	N --	2.98% 4.08% --	AA+ Aaa
UNITED STATES TREASURY 9128284R8 2.88%	05/31/25 05/31/25 2.05	07/07/22 07/08/22	1,525,000.00	1,516,600.59 1,518,675.21	1,487,768.65 97.56	1,502,463.53 14,694.88	(30,906.56)	2.18%	N --	3.07% 4.06% --	AA+ Aaa
UNITED STATES TREASURY 912828XZ8 2.75%	06/30/25 06/30/25 2.14	03/08/23 03/10/23	2,100,000.00	2,000,496.09 2,003,002.73	2,042,495.70 97.26	2,057,012.97 14,517.27	39,492.97	2.99%	N --	4.94% 4.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CEY3 3.00%	07/15/25 07/15/25 2.18	08/29/22 08/30/22	2,590,000.00	2,558,029.69 2,564,343.15	2,532,838.70 97.79	2,549,151.41 16,312.71	(31,504.45)	3.70%	N --	3.45% 4.02% --	AA+ Aaa

## Portfolio Holdings

01/01/2023 to 03/31/2023

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828Y79 2.88%	07/31/25 07/31/25 2.22	08/29/22 08/30/22	3,900,000.00	3,838,757.81 3,850,605.54	3,805,545.90 97.58	3,824,130.15 18,584.25	(45,059.64)	5.55%	N --	3.44% 3.97% --	AA+ Aaa
UNITED STATES TREASURY 912828M56 2.25%	11/15/25 11/15/25 2.49	11/28/22 11/29/22	3,300,000.00	3,121,464.84 3,140,914.97	3,163,231.50 95.86	3,191,331.64 28,100.14	22,316.53	4.63%	N --	4.21% 3.93% --	AA+ Aaa
UNITED STATES TREASURY 91282CFW6 4.50%	11/15/25 11/15/25 2.42	11/28/22 11/29/22	3,300,000.00	3,325,523.44 3,322,780.16	3,346,147.20 101.40	3,402,347.48 56,200.28	23,367.04	4.94%	N --	4.22% 3.93% --	AA+ Aaa
UNITED STATES TREASURY 91282CGE5 3.88%	01/15/26 01/15/26 2.60	01/26/23 01/30/23	2,855,000.00	2,854,330.86 2,854,379.79	2,853,883.70 99.96	2,877,110.15 23,226.45	(496.10)	4.18%	N --	3.88% 3.89% --	AA+ Aaa
UNITED STATES TREASURY 9128286F2 2.50%	02/28/26 02/28/26 2.77	03/08/23 03/10/23	2,525,000.00	2,369,554.69 2,372,502.40	2,430,804.88 96.27	2,436,294.01 5,489.13	58,302.47	3.54%	N --	4.74% 3.86% --	AA+ Aaa
<b>US GOV TOTAL</b>	<b>02/19/25 02/19/25 1.80</b>	<b>-- --</b>	<b>62,515,000.00</b>	<b>\$61,893,789.90 \$61,962,149.25</b>	<b>\$60,562,357.26 96.93</b>	<b>\$60,867,089.55 \$304,732.28</b>	<b>(\$1,399,791.98)</b>	<b>88.33%</b>	<b>N --</b>	<b>2.51% 4.19% --</b>	<b>AA+ Aaa</b>
<b>GSE</b>								<b>0.00%</b>			
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7 0.25%	02/26/24 02/26/24 0.88	02/22/21 02/26/21	1,400,000.00	\$1,399,496.00 \$1,399,847.37	\$1,346,001.66 96.14	\$1,346,341.94 \$340.28	(\$53,845.71)	1.95%	N --	0.26% 4.66% --	AA+ Aaa
<b>GSE TOTAL</b>	<b>02/26/24 02/26/24 0.88</b>	<b>02/22/21 02/26/21</b>	<b>1,400,000.00</b>	<b>\$1,399,496.00 \$1,399,847.37</b>	<b>\$1,346,001.66 96.14</b>	<b>\$1,346,341.94 \$340.28</b>	<b>(\$53,845.71)</b>	<b>1.95%</b>	<b>N --</b>	<b>0.26% 4.66% --</b>	<b>AA+ Aaa</b>
<b>MUNI</b>								<b>0.00%</b>			
OREGON 68609TWB0 0.66%	05/01/23 05/01/23 0.08	06/11/20 06/17/20	490,000.00	\$490,000.00 \$490,000.00	\$488,432.00 99.68	\$489,769.29 \$1,337.29	(\$1,568.00)	0.71%	N --	0.66% 4.50% --	AA+ Aa1
OREGON 68609TUS5 0.66%	05/01/23 05/01/23 0.08	06/11/20 06/17/20	245,000.00	245,000.00 245,000.00	244,216.00 99.68	244,884.65 668.65	(784.00)	0.36%	N --	0.66% 4.50% --	AA+ Aa1
<b>MUNI TOTAL</b>	<b>05/01/23 05/01/23 0.08</b>	<b>06/11/20 06/17/20</b>	<b>735,000.00</b>	<b>\$735,000.00 \$735,000.00</b>	<b>\$732,648.00 99.68</b>	<b>\$734,653.94 \$2,005.94</b>	<b>(\$2,352.00)</b>	<b>1.07%</b>	<b>N --</b>	<b>0.66% 4.50% --</b>	<b>AA+ Aa1</b>
<b>CORP</b>								<b>0.00%</b>			

## Portfolio Holdings

01/01/2023 to 03/31/2023

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
APPLE INC 037833DV9 0.75%	05/11/23 05/11/23 0.11	05/04/20 05/11/20	515,000.00	\$513,599.20 \$514,947.86	\$512,892.94 99.59	\$514,395.03 \$1,502.08	(\$2,054.92)	0.75%	N --	0.84% 4.44% --	AA+ Aaa
AMAZON.COM INC 023135BW5 0.45%	05/12/24 05/12/24 1.09	05/11/21 05/12/21	945,000.00	943,620.30 944,485.65	905,433.75 95.81	907,075.69 1,641.94	(39,051.91)	1.32%	N --	0.50% 4.34% --	AA A1
AMAZON.COM INC 023135CE4 3.00%	04/13/25 04/13/25 1.92	04/11/22 04/13/22	1,830,000.00	1,827,090.30 1,827,999.69	1,784,036.33 97.49	1,809,656.33 25,620.00	(43,963.36)	2.63%	N --	3.06% 4.30% --	AA A1
COLGATE-PALMOLIVE CO 194162AM5 3.10%	08/15/25 08/15/25 2.25	08/01/22 08/09/22	280,000.00	279,742.40 279,796.10	272,636.62 97.37	273,745.73 1,109.11	(7,159.49)	0.40%	N --	3.13% 4.28% --	AA- Aa3
WALMART INC 931142EW9 3.90%	09/09/25 09/09/25 2.30	09/06/22 09/09/22	1,320,000.00	1,319,076.00 1,319,241.30	1,315,314.12 99.65	1,318,460.12 3,146.00	(3,927.18)	1.91%	N --	3.92% 4.05% --	AA Aa2
PROCTER & GAMBLE CO 742718FY0 4.10%	01/26/26 01/26/26 2.62	01/23/23 01/26/23	545,000.00	544,634.85 544,655.61	548,865.42 100.71	552,899.94 4,034.51	4,209.82	0.80%	N --	4.12% 3.83% --	AA- Aa3
COLGATE-PALMOLIVE CO 194162AQ6 4.80%	03/02/26 03/02/26 2.70	02/27/23 03/01/23	400,000.00	399,536.00 399,548.34	408,788.77 102.20	410,388.77 1,600.00	9,240.43	0.60%	N --	4.84% 3.99% --	AA- Aa3
<b>CORP TOTAL</b>	<b>03/19/25 03/19/25 1.85</b>	<b>-- --</b>	<b>5,835,000.00</b>	<b>\$5,827,299.05 \$5,830,674.56</b>	<b>\$5,747,967.95 98.54</b>	<b>\$5,786,621.59 \$38,653.65</b>	<b>(\$82,706.61)</b>	<b>8.40%</b>	<b>N --</b>	<b>2.87% 4.20% --</b>	<b>AA Aa3</b>
<b>PORTFOLIO TOTAL</b>	<b>02/05/25 02/05/25 1.77</b>	<b>-- --</b>	<b>70,657,902.89</b>	<b>\$70,028,487.84 \$70,100,574.07</b>	<b>\$68,561,877.77 96.83</b>	<b>\$68,907,609.91 \$345,732.14</b>	<b>(\$1,538,696.30)</b>	<b>100.00%</b>	<b>N --</b>	<b>2.48% 4.21% 0.00%</b>	<b>AA+ Aaa</b>

# Transactions

01/01/2023 to 03/31/2023

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
PROCTER & GAMBLE CO 742718FY0	545,000.00	Buy	01/23/23	01/26/23	99.933	\$544,634.85	\$0.00	GOLDMAN	(\$544,634.85)
UNITED STATES TREASURY 91282CGD7	1,900,000.00	Buy	01/26/23	01/30/23	100.016	1,900,296.88	0.00	BMOHARRIS	(1,906,988.87)
UNITED STATES TREASURY 91282CGE5	2,855,000.00	Buy	01/26/23	01/30/23	99.977	2,854,330.86	0.00	BAML	(2,858,915.03)
COLGATE-PALMOLIVE CO 194162AQ6	400,000.00	Buy	02/27/23	03/01/23	99.884	399,536.00	0.00	GOLDMAN	(399,536.00)
UNITED STATES TREASURY 912828XZ8	2,100,000.00	Buy	03/08/23	03/10/23	95.262	2,000,496.09	0.00	Wells	(2,011,503.69)
UNITED STATES TREASURY 91282CFX4	2,000,000.00	Buy	03/08/23	03/10/23	98.852	1,977,031.25	0.00	CITIGROUP	(2,001,756.52)
UNITED STATES TREASURY 9128286F2	2,525,000.00	Buy	03/08/23	03/10/23	93.844	2,369,554.69	0.00	GOLDMAN	(2,371,270.04)
<b>Buy Total</b>						<b>\$12,045,880.62</b>	<b>\$0.00</b>		<b>(\$12,094,605.00)</b>
UNITED STATES TREASURY 91282CBA8	(475,000.00)	Sell	01/23/23	01/24/23	96.016	(\$456,074.22)	(\$18,453.39)	JP Morgan	\$456,139.47
UNITED STATES TREASURY 91282CBA8	(1,175,000.00)	Sell	01/26/23	01/30/23	96.074	(1,128,872.07)	(44,981.02)	JP Morgan	1,129,057.68
UNITED STATES TREASURY 91282CBE0	(1,625,000.00)	Sell	01/26/23	01/30/23	95.707	(1,555,239.26)	(67,401.93)	BMOHARRIS	1,555,323.43
UNITED STATES TREASURY 91282CDR9	(2,115,000.00)	Sell	01/26/23	01/30/23	96.430	(2,039,487.89)	(67,905.11)	Wells	2,040,802.46
UNITED STATES TREASURY 91282CEK3	(300,000.00)	Sell	02/28/23	03/01/23	97.035	(291,105.47)	(6,936.56)	Wells	293,612.38
FEDERAL HOME LOAN MORTGAGE CORP 3137EAF2	(1,655,000.00)	Sell	03/08/23	03/10/23	96.298	(1,593,731.90)	(60,864.75)	MSSB	1,594,835.23
UNITED STATES TREASURY 91282CBRI	(3,045,000.00)	Sell	03/08/23	03/10/23	95.008	(2,892,987.89)	(142,752.68)	Wells	2,896,688.99
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G06HI	(1,980,000.00)	Sell	03/08/23	03/10/23	96.477	(1,910,244.60)	(69,216.37)	Unknown	1,911,660.85
<b>Sell Total</b>						<b>(\$11,867,743.30)</b>	<b>(\$478,511.80)</b>		<b>\$11,878,120.49</b>

# Income

01/01/2023 to 03/31/2023

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
AMAZON.COM INC 023135BW5	05/12/24	945,000.00	\$1,063.12	\$0.00 \$0.00	\$114.48	\$0.00	\$0.00	\$1,177.61	\$0.00 \$0.00
AMAZON.COM INC 023135CE4	04/13/25	1,830,000.00	13,725.00	0.00 0.00	234.34	0.00	0.00	13,959.34	0.00 0.00
APPLE INC 037833DV9	05/11/23	515,000.00	965.62	0.00 0.00	117.31	0.00	0.00	1,082.94	0.00 0.00
COLGATE-PALMOLIVE CO 194162AM5	08/15/25	280,000.00	2,170.00	0.00 0.00	20.60	0.00	0.00	2,190.60	4,484.67 0.00
COLGATE-PALMOLIVE CO 194162AQ6	03/02/26	400,000.00	1,600.00	0.00 0.00	12.34	0.00	0.00	1,612.34	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7	02/26/24	1,400,000.00	875.00	0.00 0.00	41.39	0.00	0.00	916.39	1,750.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G06H1	11/27/23	0.00	948.75	0.00 (69,216.37)	141.38	0.00	0.00	(68,126.25)	0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAF2	12/04/23	0.00	793.02	0.00 (60,864.75)	102.24	0.00	0.00	(59,969.49)	0.00 0.00
FIRST AMER:GVT OBLG Y 31846V203	03/31/23	172,672.72	1,090.13	0.00 0.00	0.00	0.00	0.00	1,090.13	1,065.33 230.17
OREGON 68609TUS5	05/01/23	245,000.00	401.19	0.00 0.00	0.00	0.00	0.00	401.19	0.00 0.00
OREGON 68609TWB0	05/01/23	490,000.00	802.38	0.00 0.00	0.00	0.00	0.00	802.38	0.00 0.00
PROCTER & GAMBLE CO 742718FY0	01/26/26	545,000.00	4,034.51	0.00 0.00	20.76	0.00	0.00	4,055.27	0.00 0.00
UNITED STATES TREASURY 9128282Y5	09/30/24	1,575,000.00	8,274.74	0.00 0.00	2,682.02	0.00	0.00	10,956.76	16,734.38 0.00
UNITED STATES TREASURY 9128284F4	03/31/25	3,565,000.00	23,136.82	0.00 0.00	596.18	0.00	0.00	23,733.01	46,790.63 0.00
UNITED STATES TREASURY 9128284R8	05/31/25	1,525,000.00	10,840.49	0.00 0.00	697.23	0.00	0.00	11,537.72	0.00 0.00
UNITED STATES TREASURY 9128286F2	02/28/26	2,525,000.00	3,773.78	0.00 0.00	2,947.71	0.00	0.00	6,721.49	0.00 0.00
UNITED STATES TREASURY 9128286Z8	06/30/24	2,715,000.00	11,812.50	0.00 0.00	0.00	(7,042.93)	0.00	4,769.57	23,756.25 0.00
UNITED STATES TREASURY 912828M56	11/15/25	3,300,000.00	18,459.94	0.00 0.00	14,231.80	0.00	0.00	32,691.74	0.00 0.00
UNITED STATES TREASURY 912828XZ8	06/30/25	2,100,000.00	3,509.67	0.00 0.00	2,506.64	0.00	0.00	6,016.31	0.00 0.00



# Income

01/01/2023 to 03/31/2023

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 912828Y79	07/31/25	3,900,000.00	27,724.88	0.00 0.00	5,029.90	0.00	0.00	32,754.78	56,062.50 0.00
UNITED STATES TREASURY 912828Y0	12/31/24	2,975,000.00	12,943.72	0.00 0.00	498.75	0.00	0.00	13,442.46	26,031.25 0.00
UNITED STATES TREASURY 91282CBA8	12/15/23	0.00	154.53	0.00 (63,434.41)	138.03	0.00	0.00	(63,141.84)	0.00 0.00
UNITED STATES TREASURY 91282CBE0	01/15/24	0.00	161.45	0.00 (67,401.93)	195.31	0.00	0.00	(67,045.16)	1,015.63 0.00
UNITED STATES TREASURY 91282CBR1	03/15/24	0.00	319.34	0.00 (33,544.92)	74.31	0.00	0.00	(33,151.28)	0.00 0.00
UNITED STATES TREASURY 91282CBR1	03/15/24	0.00	1,110.63	0.00 (109,207.76)	1,633.65	0.00	0.00	(106,463.47)	0.00 0.00
UNITED STATES TREASURY 91282CBV2	04/15/24	2,050,000.00	1,900.76	0.00 0.00	0.00	(324.42)	0.00	1,576.34	0.00 0.00
UNITED STATES TREASURY 91282CCC3	05/15/24	2,900,000.00	1,802.49	0.00 0.00	546.86	0.00	0.00	2,349.34	0.00 0.00
UNITED STATES TREASURY 91282CCG4	06/15/24	2,500,000.00	1,545.33	0.00 0.00	1,355.28	0.00	0.00	2,900.61	0.00 0.00
UNITED STATES TREASURY 91282CCL3	07/15/24	2,000,000.00	1,859.91	0.00 0.00	19.80	0.00	0.00	1,879.71	3,750.00 0.00
UNITED STATES TREASURY 91282CCT6	08/15/24	2,900,000.00	2,681.69	0.00 0.00	246.27	0.00	0.00	2,927.95	5,437.50 0.00
UNITED STATES TREASURY 91282CCX7	09/15/24	2,050,000.00	1,905.37	0.00 0.00	626.78	0.00	0.00	2,532.15	3,843.75 0.00
UNITED STATES TREASURY 91282CDB4	10/15/24	2,715,000.00	4,195.57	0.00 0.00	971.83	0.00	0.00	5,167.40	0.00 0.00
UNITED STATES TREASURY 91282CDH1	11/15/24	2,000,000.00	3,729.28	0.00 0.00	2,965.70	0.00	0.00	6,694.98	0.00 0.00
UNITED STATES TREASURY 91282CDR9	12/31/23	0.00	1,270.75	0.00 (67,905.11)	662.40	0.00	0.00	(65,971.96)	7,931.25 0.00
UNITED STATES TREASURY 91282CDZ1	02/15/25	2,975,000.00	11,004.17	0.00 0.00	2,368.84	0.00	0.00	13,373.00	22,312.50 0.00
UNITED STATES TREASURY 91282CEK3	04/30/24	450,000.00	4,019.34	0.00 (6,936.56)	882.56	0.00	0.00	(2,034.65)	0.00 0.00
UNITED STATES TREASURY 91282CEQ0	05/15/25	1,575,000.00	10,768.30	0.00 0.00	850.09	0.00	0.00	11,618.39	0.00 0.00
UNITED STATES TREASURY 91282CEY3	07/15/25	2,590,000.00	19,268.69	0.00 0.00	2,675.93	0.00	0.00	21,944.61	38,850.00 0.00

# Income

01/01/2023 to 03/31/2023

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CFN6	09/30/24	1,575,000.00	16,549.48	0.00 0.00	1,051.34	0.00	0.00	17,600.82	33,468.75 0.00
UNITED STATES TREASURY 91282CFW6	11/15/25	3,300,000.00	36,919.89	0.00 0.00	0.00	(2,007.28)	0.00	34,912.61	0.00 0.00
UNITED STATES TREASURY 91282CFX4	11/30/24	2,000,000.00	5,439.57	0.00 0.00	807.55	0.00	0.00	6,247.12	0.00 0.00
UNITED STATES TREASURY 91282CGD7	12/31/24	1,900,000.00	13,607.04	0.00 0.00	0.00	(6.65)	0.00	13,600.39	0.00 0.00
UNITED STATES TREASURY 91282CGE5	01/15/26	2,855,000.00	18,642.28	0.00 0.00	48.93	0.00	0.00	18,691.21	0.00 0.00
WALMART INC 931142EW9	09/09/25	1,320,000.00	12,870.00	0.00 0.00	72.96	0.00	0.00	12,942.96	25,740.00 0.00
Receivable CCYUSD	03/31/23	230.17	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
<b>Portfolio Total</b>	<b>02/05/25</b>	<b>70,657,902.89</b>	<b>\$320,671.11</b>	<b>\$0.00</b> <b>(\$478,511.80)</b>	<b>\$48,189.50</b>	<b>(\$9,381.28)</b>	<b>\$0.00</b>	<b>(\$119,032.47)</b>	<b>\$319,024.39</b> <b>\$230.17</b>

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
<b>Amazon.com, Inc.</b>									
Amazon.com, Inc. 023135BW5	CORP 1.32%	0.50% 4.34%	1.09	AA A1	05/12/24 05/12/24	945,000.00	\$1,641.94	\$944,485.65 \$946,127.59	\$905,433.75 \$907,075.69
Amazon.com, Inc. 023135CE4	CORP 2.63%	3.06% 4.30%	1.92	AA A1	04/13/25 04/13/25	1,830,000.00	25,620.00	1,827,999.69 1,853,619.69	1,784,036.33 1,809,656.33
<b>Amazon.com, Inc.</b>		<b>2.19%</b> <b>4.32%</b>	<b>1.64</b>	<b>AA</b> <b>A1</b>		<b>2,775,000.00</b>	<b>\$27,261.94</b>	<b>\$2,772,485.35</b> <b>\$2,799,747.28</b>	<b>\$2,689,470.08</b> <b>\$2,716,732.01</b>
<b>Apple Inc.</b>									
Apple Inc. 037833DV9	CORP 0.75%	0.84% 4.44%	0.11	AA+ Aaa	05/11/23 05/11/23	515,000.00	\$1,502.08	\$514,947.86 \$516,449.94	\$512,892.94 \$514,395.03
<b>Apple Inc.</b>		<b>0.84%</b> <b>4.44%</b>	<b>0.11</b>	<b>AA+</b> <b>Aaa</b>		<b>515,000.00</b>	<b>\$1,502.08</b>	<b>\$514,947.86</b> <b>\$516,449.94</b>	<b>\$512,892.94</b> <b>\$514,395.03</b>
<b>COLGATE-PALMOLIVE CO</b>									
COLGATE-PALMOLIVE CO 194162AQ6	CORP 0.60%	4.84% 3.99%	2.70	AA- Aa3	03/02/26 03/02/26	400,000.00	\$1,600.00	\$399,548.34 \$401,148.34	\$408,788.77 \$410,388.77
<b>COLGATE-PALMOLIVE CO</b>		<b>4.84%</b> <b>3.99%</b>	<b>2.70</b>	<b>AA-</b> <b>Aa3</b>		<b>400,000.00</b>	<b>\$1,600.00</b>	<b>\$399,548.34</b> <b>\$401,148.34</b>	<b>\$408,788.77</b> <b>\$410,388.77</b>
<b>Colgate-Palmolive Company</b>									
Colgate-Palmolive Company 194162AM5	CORP 0.40%	3.13% 4.28%	2.25	AA- Aa3	08/15/25 08/15/25	280,000.00	\$1,109.11	\$279,796.10 \$280,905.22	\$272,636.62 \$273,745.73
<b>Colgate-Palmolive Company</b>		<b>3.13%</b> <b>4.28%</b>	<b>2.25</b>	<b>AA-</b> <b>Aa3</b>		<b>280,000.00</b>	<b>\$1,109.11</b>	<b>\$279,796.10</b> <b>\$280,905.22</b>	<b>\$272,636.62</b> <b>\$273,745.73</b>
<b>Federal Farm Credit Banks Funding Corporation</b>									
Federal Farm Credit Banks Funding Corporation 3133EMRZ7	GSE 1.95%	0.26% 4.66%	0.88	AA+ Aaa	02/26/24 02/26/24	1,400,000.00	\$340.28	\$1,399,847.37 \$1,400,187.65	\$1,346,001.66 \$1,346,341.94
<b>Federal Farm Credit Banks Funding Corporation</b>		<b>0.26%</b> <b>4.66%</b>	<b>0.88</b>	<b>AA+</b> <b>Aaa</b>		<b>1,400,000.00</b>	<b>\$340.28</b>	<b>\$1,399,847.37</b> <b>\$1,400,187.65</b>	<b>\$1,346,001.66</b> <b>\$1,346,341.94</b>
<b>First American Funds, Inc. - Government Obligations Fund</b>									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
First American Funds, Inc. - Government Obligations Fund 31846V203	MMFUND 0.25%	4.34% 4.34%	0.00	AAAm Aaa	03/31/23 03/31/23	172,672.72	\$0.00	\$172,672.72 \$172,672.72	\$172,672.72 \$172,672.72
<b>First American Funds, Inc. - Government Obligations Fund</b>	<b>0.25%</b>	<b>4.34% 4.34%</b>	<b>0.00</b>	<b>AAAm Aaa</b>		<b>172,672.72</b>	<b>\$0.00</b>	<b>\$172,672.72 \$172,672.72</b>	<b>\$172,672.72 \$172,672.72</b>
<b>State of Oregon</b>									
State of Oregon 68609TWB0	MUNI 0.71%	0.66% 4.50%	0.08	AA+ Aa1	05/01/23 05/01/23	490,000.00	\$1,337.29	\$490,000.00 \$491,337.29	\$488,432.00 \$489,769.29
State of Oregon 68609TUS5	MUNI 0.36%	0.66% 4.50%	0.08	AA+ Aa1	05/01/23 05/01/23	245,000.00	668.65	245,000.00 245,668.65	244,216.00 244,884.65
<b>State of Oregon</b>	<b>1.07%</b>	<b>0.66% 4.50%</b>	<b>0.08</b>	<b>AA+ Aa1</b>		<b>735,000.00</b>	<b>\$2,005.94</b>	<b>\$735,000.00 \$737,005.94</b>	<b>\$732,648.00 \$734,653.94</b>
<b>The Procter &amp; Gamble Company</b>									
The Procter & Gamble Company 742718FY0	CORP 0.80%	4.12% 3.83%	2.62	AA- Aa3	01/26/26 01/26/26	545,000.00	\$4,034.51	\$544,655.61 \$548,690.12	\$548,865.42 \$552,899.94
<b>The Procter &amp; Gamble Company</b>	<b>0.80%</b>	<b>4.12% 3.83%</b>	<b>2.62</b>	<b>AA- Aa3</b>		<b>545,000.00</b>	<b>\$4,034.51</b>	<b>\$544,655.61 \$548,690.12</b>	<b>\$548,865.42 \$552,899.94</b>
<b>United States Department of The Treasury</b>									
United States Department of The Treasury 91282CBV2	US GOV 2.85%	0.31% 4.63%	1.01	AA+ Aaa	04/15/24 04/15/24	2,050,000.00	\$3,548.08	\$2,051,365.62 \$2,054,913.70	\$1,962,235.40 \$1,965,783.48
United States Department of The Treasury 91282CEK3	US GOV 0.65%	3.07% 4.63%	1.04	AA+ Aaa	04/30/24 04/30/24	450,000.00	4,723.76	447,274.58 451,998.34	439,997.85 444,721.61
United States Department of The Treasury 91282CCC3	US GOV 4.02%	0.33% 4.53%	1.10	AA+ Aaa	05/15/24 05/15/24	2,900,000.00	2,743.78	2,897,527.67 2,900,271.46	2,765,422.60 2,768,166.38
United States Department of The Treasury 91282CCG4	US GOV 3.45%	0.47% 4.49%	1.18	AA+ Aaa	06/15/24 06/15/24	2,500,000.00	1,837.23	2,493,369.88 2,495,207.10	2,376,757.50 2,378,594.73
United States Department of The Treasury 9128286Z8	US GOV 3.83%	0.70% 4.44%	1.21	AA+ Aaa	06/30/24 06/30/24	2,715,000.00	11,943.75	2,750,519.12 2,762,462.87	2,627,080.16 2,639,023.90
United States Department of The Treasury 91282CCL3	US GOV 2.76%	0.38% 4.43%	1.26	AA+ Aaa	07/15/24 07/15/24	2,000,000.00	1,574.59	1,999,896.75 2,001,471.34	1,899,062.00 1,900,636.59

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 91282CCT6	US GOV 3.99%	0.41% 4.39%	1.35	AA+ Aaa	08/15/24 08/15/24	2,900,000.00	1,351.86	2,898,621.66 2,899,973.52	2,745,711.30 2,747,063.16
United States Department of The Treasury 91282CCX7	US GOV 2.81%	0.50% 4.35%	1.42	AA+ Aaa	09/15/24 09/15/24	2,050,000.00	355.13	2,046,306.60 2,046,661.73	1,936,128.65 1,936,483.78
United States Department of The Treasury 912828Y5	US GOV 2.21%	2.85% 4.34%	1.45	AA+ Aaa	09/30/24 09/30/24	1,575,000.00	91.44	1,558,291.97 1,558,383.42	1,524,796.88 1,524,888.32
United States Department of The Treasury 91282CFN6	US GOV 2.28%	4.53% 4.36%	1.44	AA+ Aaa	09/30/24 09/30/24	1,575,000.00	182.89	1,568,746.60 1,568,929.49	1,572,601.28 1,572,784.16
United States Department of The Treasury 91282CDB4	US GOV 3.74%	0.77% 4.33%	1.50	AA+ Aaa	10/15/24 10/15/24	2,715,000.00	7,831.73	2,708,907.39 2,716,739.12	2,566,736.56 2,574,568.30
United States Department of The Treasury 91282CDH1	US GOV 2.75%	1.36% 4.29%	1.58	AA+ Aaa	11/15/24 11/15/24	2,000,000.00	5,676.80	1,980,412.10 1,986,088.90	1,889,922.00 1,895,598.80
United States Department of The Treasury 91282CFX4	US GOV 2.96%	5.20% 4.27%	1.57	AA+ Aaa	11/30/24 11/30/24	2,000,000.00	30,164.84	1,977,838.80 2,008,003.64	2,007,110.00 2,037,274.84
United States Department of The Treasury 912828YY0	US GOV 4.16%	1.82% 4.21%	1.69	AA+ Aaa	12/31/24 12/31/24	2,975,000.00	13,087.53	2,971,437.04 2,984,524.58	2,852,745.35 2,865,832.88
United States Department of The Treasury 91282CGD7	US GOV 2.79%	4.24% 4.22%	1.65	AA+ Aaa	12/31/24 12/31/24	1,900,000.00	20,299.03	1,900,290.23 1,920,589.26	1,900,817.00 1,921,116.03
United States Department of The Treasury 91282CDZ1	US GOV 4.12%	1.84% 4.17%	1.82	AA+ Aaa	02/15/25 02/15/25	2,975,000.00	5,547.31	2,956,632.45 2,962,179.76	2,832,759.30 2,838,306.61
United States Department of The Treasury 9128284F4	US GOV 5.03%	2.70% 4.07%	1.92	AA+ Aaa	03/31/25 03/31/25	3,565,000.00	255.69	3,560,019.84 3,560,275.52	3,466,962.50 3,467,218.19
United States Department of The Treasury 91282CEQ0	US GOV 2.25%	2.98% 4.08%	2.02	AA+ Aaa	05/15/25 05/15/25	1,575,000.00	16,391.75	1,567,487.01 1,583,878.75	1,532,794.72 1,549,186.47
United States Department of The Treasury 9128284R8	US GOV 2.18%	3.07% 4.06%	2.05	AA+ Aaa	05/31/25 05/31/25	1,525,000.00	14,694.88	1,518,675.21 1,533,370.10	1,487,768.65 1,502,463.53
United States Department of The Treasury 912828XZ8	US GOV 2.99%	4.94% 4.03%	2.14	AA+ Aaa	06/30/25 06/30/25	2,100,000.00	14,517.27	2,003,002.73 2,017,520.00	2,042,495.70 2,057,012.97



Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 91282CEY3	US GOV 3.70%	3.45% 4.02%	2.18	AA+ Aaa	07/15/25 07/15/25	2,590,000.00	16,312.71	2,564,343.15 2,580,655.85	2,532,838.70 2,549,151.41
United States Department of The Treasury 912828Y79	US GOV 5.55%	3.44% 3.97%	2.22	AA+ Aaa	07/31/25 07/31/25	3,900,000.00	18,584.25	3,850,605.54 3,869,189.79	3,805,545.90 3,824,130.15
United States Department of The Treasury 912828M56	US GOV 4.63%	4.21% 3.93%	2.49	AA+ Aaa	11/15/25 11/15/25	3,300,000.00	28,100.14	3,140,914.97 3,169,015.10	3,163,231.50 3,191,331.64
United States Department of The Treasury 91282CFW6	US GOV 4.94%	4.22% 3.93%	2.42	AA+ Aaa	11/15/25 11/15/25	3,300,000.00	56,200.28	3,322,780.16 3,378,980.44	3,346,147.20 3,402,347.48
United States Department of The Treasury 91282CGE5	US GOV 4.18%	3.88% 3.89%	2.60	AA+ Aaa	01/15/26 01/15/26	2,855,000.00	23,226.45	2,854,379.79 2,877,606.24	2,853,883.70 2,877,110.15
United States Department of The Treasury 9128286F2	US GOV 3.54%	4.74% 3.86%	2.77	AA+ Aaa	02/28/26 02/28/26	2,525,000.00	5,489.13	2,372,502.40 2,377,991.53	2,430,804.88 2,436,294.01
<b>United States Department of The Treasury</b>	<b>88.33%</b>	<b>2.51% 4.19%</b>	<b>1.80</b>	<b>AA+ Aaa</b>		<b>62,515,000.00</b>	<b>\$304,732.28</b>	<b>\$61,962,149.25 \$62,266,881.53</b>	<b>\$60,562,357.26 \$60,867,089.55</b>
<b>WALMART INC</b>									
WALMART INC 931142EV9	CORP 1.91%	3.92% 4.05%	2.30	AA Aa2	09/09/25 09/09/25	1,320,000.00	\$3,146.00	\$1,319,241.30 \$1,322,387.30	\$1,315,314.12 \$1,318,460.12
<b>WALMART INC</b>	<b>1.91%</b>	<b>3.92% 4.05%</b>	<b>2.30</b>	<b>AA Aa2</b>		<b>1,320,000.00</b>	<b>\$3,146.00</b>	<b>\$1,319,241.30 \$1,322,387.30</b>	<b>\$1,315,314.12 \$1,318,460.12</b>
<b>Portfolio Total</b>	<b>100.00%</b>	<b>2.48% 4.21%</b>	<b>1.77</b>	<b>AA+ Aaa</b>	<b>02/05/25 02/05/25</b>	<b>70,657,672.72</b>	<b>\$345,732.14</b>	<b>\$70,100,343.90 \$70,446,076.04</b>	<b>\$68,561,647.60 \$68,907,379.74</b>

# Portfolio Activity Summary

01/01/2023 to 03/31/2023

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Cash CCYUSD	CASH 03/31/23	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$690.10	\$0.00 \$0.00	\$0.00 \$0.00 \$0.00
Receivable CCYUSD	CASH 03/31/23	57,924.12 57,924.12 57,924.12	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	230.17 230.17 230.17
FIRST AMER:GVT OBLG Y 31846V203	MMFUND 03/31/23	69,442.74 69,442.74 69,442.74	820,904.36 0.00	(717,674.38) 0.00	0.00 0.00	1,065.33 0.00	0.00 0.00	172,672.72 172,672.72 172,672.72
APPLE INC 037833DV9	CORP 05/11/23	513,599.20 507,575.74 507,575.74	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (2,054.92)	513,599.20 512,892.94 514,947.86
AMAZON.COM INC 023135BW5	CORP 05/12/24	943,620.30 890,424.31 890,424.31	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (39,051.91)	943,620.30 905,433.75 944,485.65
AMAZON.COM INC 023135CE4	CORP 04/13/25	1,827,090.30 1,767,172.71 1,767,172.71	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (43,963.36)	1,827,090.30 1,784,036.33 1,827,999.69
COLGATE-PALMOLIVE CO 194162AM5	CORP 08/15/25	279,742.40 271,478.29 271,478.29	0.00 0.00	0.00 0.00	0.00 0.00	4,484.67 0.00	0.00 (7,159.49)	279,742.40 272,636.62 279,796.10
WALMART INC 931142EW9	CORP 09/09/25	1,319,076.00 1,299,958.95 1,299,958.95	0.00 0.00	0.00 0.00	0.00 0.00	25,740.00 0.00	0.00 (3,927.18)	1,319,076.00 1,315,314.12 1,319,241.30
PROCTER & GAMBLE CO 742718FY0	CORP 01/26/26	0.00 0.00 0.00	544,634.85 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 4,209.82	544,634.85 548,865.42 544,655.61
COLGATE-PALMOLIVE CO 194162AQ6	CORP 03/02/26	0.00 0.00 0.00	399,536.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 9,240.43	399,536.00 408,788.77 399,548.34
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G06H1	GSE 11/27/23	1,977,742.80 1,901,974.34 1,901,974.34	0.00 0.00	(1,910,244.60) (1,416.25)	0.00 0.00	0.00 0.00	(69,216.37) 0.00	0.00 0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAF2	GSE 12/04/23	1,653,361.55 1,586,472.85 1,586,472.85	0.00 0.00	(1,593,731.90) (1,103.33)	0.00 0.00	0.00 0.00	(60,864.75) 0.00	0.00 0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7	GSE 02/26/24	1,399,496.00 1,330,979.58 1,330,979.58	0.00 0.00	0.00 0.00	0.00 0.00	1,750.00 0.00	0.00 (53,845.71)	1,399,496.00 1,346,001.66 1,399,847.37

# Portfolio Activity Summary

01/01/2023 to 03/31/2023

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
OREGON 68609TUS5	MUNI 05/01/23	245,000.00 242,256.00 242,256.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (784.00)	245,000.00 244,216.00 245,000.00
OREGON 68609TVB0	MUNI 05/01/23	490,000.00 484,512.00 484,512.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,568.00)	490,000.00 488,432.00 490,000.00
UNITED STATES TREASURY 91282CBA8	US GOV 12/15/23	1,645,359.38 1,580,584.50 1,580,584.50	0.00 0.00	(1,584,946.29) (250.86)	0.00 0.00	0.00 0.00	(63,434.41) 0.00	0.00 0.00 0.00
UNITED STATES TREASURY 91282CDR9	US GOV 12/31/23	2,099,137.50 2,033,456.18 2,033,456.18	0.00 0.00	(2,039,487.89) (1,314.57)	0.00 0.00	7,931.25 0.00	(67,905.11) 0.00	0.00 0.00 0.00
UNITED STATES TREASURY 91282CBE0	US GOV 01/15/24	1,618,144.53 1,549,780.38 1,549,780.38	0.00 0.00	(1,555,239.26) (84.17)	0.00 0.00	1,015.63 0.00	(67,401.93) 0.00	0.00 0.00 0.00
UNITED STATES TREASURY 91282CBR1	US GOV 03/15/24	678,831.25 644,910.64 644,910.64	0.00 0.00	(646,053.12) (826.52)	0.00 0.00	0.00 0.00	(33,544.92) 0.00	0.00 0.00 0.00
UNITED STATES TREASURY 91282CBR1	US GOV 03/15/24	2,344,306.25 2,242,961.27 2,242,961.27	0.00 0.00	(2,246,934.77) (2,874.58)	0.00 0.00	0.00 0.00	(109,207.76) 0.00	0.00 0.00 0.00
UNITED STATES TREASURY 91282CBV2	US GOV 04/15/24	2,053,843.75 1,940,614.05 1,940,614.05	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (89,130.22)	2,053,843.75 1,962,235.40 2,051,365.62
UNITED STATES TREASURY 91282CEK3	US GOV 04/30/24	742,441.41 728,906.25 728,906.25	0.00 0.00	(291,105.47) (2,506.91)	0.00 0.00	0.00 0.00	(6,936.56) (7,276.73)	445,464.85 439,997.85 447,274.58
UNITED STATES TREASURY 91282CCC3	US GOV 05/15/24	2,893,542.97 2,730,645.80 2,730,645.80	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (132,105.07)	2,893,542.97 2,765,422.60 2,897,527.67
UNITED STATES TREASURY 91282CCG4	US GOV 06/15/24	2,483,886.73 2,347,265.00 2,347,265.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (116,612.38)	2,483,886.73 2,376,757.50 2,493,369.88
UNITED STATES TREASURY 9128286Z8	US GOV 06/30/24	2,790,616.99 2,602,688.60 2,602,688.60	0.00 0.00	0.00 0.00	0.00 0.00	23,756.25 0.00	0.00 (123,438.96)	2,790,616.99 2,627,080.16 2,750,519.12
UNITED STATES TREASURY 91282CCL3	US GOV 07/15/24	1,999,765.62 1,874,296.00 1,874,296.00	0.00 0.00	0.00 0.00	0.00 0.00	3,750.00 0.00	0.00 (100,834.75)	1,999,765.62 1,899,062.00 1,999,896.75

# Portfolio Activity Summary

01/01/2023 to 03/31/2023

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 91282CCT6	US GOV 08/15/24	2,897,054.70 2,710,253.00 2,710,253.00	0.00 0.00	0.00 0.00	0.00 0.00	5,437.50 0.00	0.00 (152,910.36)	2,897,054.70 2,745,711.30 2,898,621.66
UNITED STATES TREASURY 91282CCX7	US GOV 09/15/24	2,042,552.74 1,911,704.95 1,911,704.95	0.00 0.00	0.00 0.00	0.00 0.00	3,843.75 0.00	0.00 (110,177.95)	2,042,552.74 1,936,128.65 2,046,306.60
UNITED STATES TREASURY 9128282Y5	US GOV 09/30/24	1,549,529.30 1,512,245.70 1,512,245.70	0.00 0.00	0.00 0.00	0.00 0.00	16,734.38 0.00	0.00 (33,495.10)	1,549,529.30 1,524,796.88 1,558,291.97
UNITED STATES TREASURY 91282CFN6	US GOV 09/30/24	1,567,309.57 1,567,616.40 1,567,616.40	0.00 0.00	0.00 0.00	0.00 0.00	33,468.75 0.00	0.00 3,854.68	1,567,309.57 1,572,601.28 1,568,746.60
UNITED STATES TREASURY 91282CDB4	US GOV 10/15/24	2,703,334.00 2,536,934.01 2,536,934.01	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (142,170.83)	2,703,334.00 2,566,736.56 2,708,907.39
UNITED STATES TREASURY 91282CDH1	US GOV 11/15/24	1,966,484.37 1,867,812.00 1,867,812.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (90,490.10)	1,966,484.37 1,889,922.00 1,980,412.10
UNITED STATES TREASURY 91282CFX4	US GOV 11/30/24	0.00 0.00 0.00	1,977,031.25 (24,725.27)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 29,271.20	1,977,031.25 2,007,110.00 1,977,838.80
UNITED STATES TREASURY 912828YY0	US GOV 12/31/24	2,969,305.67 2,825,553.85 2,825,553.85	0.00 0.00	0.00 0.00	0.00 0.00	26,031.25 0.00	0.00 (118,691.69)	2,969,305.67 2,852,745.35 2,971,437.04
UNITED STATES TREASURY 91282CGD7	US GOV 12/31/24	0.00 0.00 0.00	1,900,296.88 (6,691.99)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 526.77	1,900,296.88 1,900,817.00 1,900,290.23
UNITED STATES TREASURY 91282CDZ1	US GOV 02/15/25	2,946,528.33 2,802,194.15 2,802,194.15	0.00 0.00	0.00 0.00	0.00 0.00	22,312.50 0.00	0.00 (123,873.15)	2,946,528.33 2,832,759.30 2,956,632.45
UNITED STATES TREASURY 9128284F4	US GOV 03/31/25	3,557,758.59 3,437,023.63 3,437,023.63	0.00 0.00	0.00 0.00	0.00 0.00	46,790.63 0.00	0.00 (93,057.34)	3,557,758.59 3,466,962.50 3,560,019.84
UNITED STATES TREASURY 91282CEQ0	US GOV 05/15/25	1,564,725.58 1,519,875.00 1,519,875.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (34,692.28)	1,564,725.58 1,532,794.72 1,567,487.01
UNITED STATES TREASURY 9128284R8	US GOV 05/31/25	1,516,600.59 1,475,378.02 1,475,378.02	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (30,906.56)	1,516,600.59 1,487,768.65 1,518,675.21

# Portfolio Activity Summary

01/01/2023 to 03/31/2023

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 912828XZ8	US GOV 06/30/25	0.00 0.00 0.00	2,000,496.09 (11,007.60)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 39,492.97	2,000,496.09 2,042,495.70 2,003,002.73
UNITED STATES TREASURY 91282CEY3	US GOV 07/15/25	2,558,029.69 2,510,580.24 2,510,580.24	0.00 0.00	0.00 0.00	0.00 0.00	38,850.00 0.00	0.00 (31,504.45)	2,558,029.69 2,532,838.70 2,564,343.15
UNITED STATES TREASURY 912828Y79	US GOV 07/31/25	3,838,757.81 3,770,508.30 3,770,508.30	0.00 0.00	0.00 0.00	0.00 0.00	56,062.50 0.00	0.00 (45,059.64)	3,838,757.81 3,805,545.90 3,850,605.54
UNITED STATES TREASURY 912828M56	US GOV 11/15/25	3,121,464.84 3,126,363.90 3,126,363.90	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 22,316.53	3,121,464.84 3,163,231.50 3,140,914.97
UNITED STATES TREASURY 91282CFW6	US GOV 11/15/25	3,325,523.44 3,322,687.50 3,322,687.50	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 23,367.04	3,325,523.44 3,346,147.20 3,322,780.16
UNITED STATES TREASURY 91282CGE5	US GOV 01/15/26	0.00 0.00 0.00	2,854,330.86 (4,584.17)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (496.10)	2,854,330.86 2,853,883.70 2,854,379.79
UNITED STATES TREASURY 9128286F2	US GOV 02/28/26	0.00 0.00 0.00	2,369,554.69 (1,715.35)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 58,302.47	2,369,554.69 2,430,804.88 2,372,502.40
<b>Portfolio Total</b>		<b>\$70,250,931.01</b> <b>\$67,583,010.95</b> <b>\$70,316,604.30</b>	<b>\$12,866,784.98</b> <b>(\$48,724.38)</b>	<b>(\$12,585,417.68)</b> <b>(\$10,377.19)</b>	<b>\$0.00</b> <b>\$0.00</b>	<b>\$319,024.39</b> <b>\$690.10</b>	<b>(\$478,511.80)</b> <b>(\$1,538,696.30)</b>	<b>\$70,028,487.84</b> <b>\$68,561,877.77</b> <b>\$70,100,574.07</b>



This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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